



TEX INDUSTRIES LTD.



Blue Chip

Corporate Office : 15,16 & 17, Maker Chambers-III, 1st Floor, Jamnalal Bajaj Road, Nariman Point, Mumbai 400 021
Tel.: 91 22 4353 0400 • E-mail : bluechiptex@gmail.com • Website : bluechiptexindustrieslimited.com
CIN : L17100DN1985PLC005561

Date: 29th January, 2021

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 506981

Subject: Compliance under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Un-audited Financial Results for the quarter and nine months ended 31st December, 2020 alongwith the Limited Review Report by the Statutory Auditors of the Company.

Kindly take the above on your record and disseminate the same for the information of investors.

Yours faithfully,

For Blue Chip Tex Industries Limited

Bhumit .M. Dharod
Company Secretary & Compliance Officer
Membership No.: ACS 51555



Encl: as above

Regd. Office : Plot No. 63-B, Danudyog Sahakari Sangh Ltd., Village Piparia, Slivassa - 396 230. Dadra & Nagar Haveli (U.T.)

Works : 63-B Danudyog Sahakari Sangh Ltd. Piparia, Slivassa - 396 230. Dadra & Nagar Haveli (U.T.) • Tel.: 91 9904011553 • 9924422247

45 B, Government Industrial Estate, Village - Masat, Slivassa - 396 230. Dadra & Nagar Haveli (U.T.) • Tel.: 91 260 2640842

D K P & ASSOCIATES
CHARTERED ACCOUNTANTS

611 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel. No. 99875 37434 Email : deepak@dkpassociates.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE REVIEW OF INTERIM UNAUDITED FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
BLUE CHIP TEX INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **BLUE CHIP TEX INDUSTRIES LIMITED** ("the Company") for the quarter and nine month ended December 31, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **D K P & Associates**
Chartered Accountants
(Registration No. 126305W)



D. K. Doshi
Partner
Membership Number: 037148



UDIN: 21037148AAAAAW4431
Place: Mumbai
Date: 29th January, 2021

BLUE CHIP TEX INDUSTRIES LIMITED

CIN : L17100DN1985PLC005561

Registered Office : Plot No. 63-B, Danudyog Sahakari Sangh Ltd., Village Piparia, Silvassa, Dadra & Nagar Haveli - 396230

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

(Rs in Lakhs, except EPS)

Sr.no	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Revenue from operations	5,139.13	3,882.00	5,358.90	9,652.36	17,349.47	22,146.53
2	Other income	14.72	2.15	6.53	18.03	13.93	27.47
3	Total Income	5,153.85	3,884.15	5,365.43	9,670.39	17,363.40	22,174.00
4	Expenses :						
	Raw materials consumed	4,053.85	2,781.62	4,127.46	7,225.63	13,588.10	17,402.32
	Change in inventories of finished goods	(19.80)	1.61	74.82	74.94	100.07	77.94
	Employees benefit expense	127.09	101.18	121.87	287.11	360.17	481.67
	Finance costs	31.99	39.94	44.28	113.34	140.82	183.74
	Depreciation expense	69.68	70.58	68.75	183.90	204.60	277.03
	Other expenses	754.40	706.38	747.92	1,608.08	2,273.22	2,989.84
	Total Expenses	5,017.21	3,701.31	5,185.10	9,493.00	16,666.98	21,412.54
5	Profit / (Loss) From Ordinary Activities Before Tax (3 - 4)	136.64	182.84	180.33	177.39	696.42	761.46
6	Tax Expense						
	a)Current tax	35.55	5.70	44.26	41.25	160.55	173.09
	b)Deferred tax	0.03	41.23	(21.75)	8.14	(25.72)	(19.50)
	c)MAT Credit (Entitlement) / Utilised	-	-	-	-	26.33	26.33
	Total Tax Expense	35.58	46.93	22.51	49.39	161.16	179.92
7	Profit / (Loss) After Tax (5 - 6)	101.06	135.91	157.82	128.00	535.26	581.54
8	Other Comprehensive Income/(Loss)						
	(A)Items that will not be reclassified to statement of profit and loss:						
	(i) Re-measurement of defined benefit obligation	(5.71)	2.11	(2.01)	(4.60)	(3.40)	(2.39)
	- Income tax relating to above	1.44	(0.53)	0.66	1.16	0.95	0.49
9	Total Comprehensive Income for the Period	96.79	137.49	156.47	124.56	532.81	579.64
10	Paid-up equity share capital (Face value of Rs. 10/- each)	197.05	197.05	197.05	197.05	197.05	197.05
11	Other equity	-	-	-	-	-	2,136.87
12	Earnings per share (Face value of Rs. 10/- each)						
	Basic and Diluted	5.13	6.90	8.01	6.50	27.16	29.51

Notes:

- The above results for the quarter/nine months ended 31st December, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 29th January, 2021 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- These results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim financial reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The company's main business segment is manufacturing of polyester texturised yarn. Hence, there are on separate reportable segments as per Ind AS 108 "Operating Segment"
- The company's operation and financial results have been impacted by the lockdown / restrictions imposed to contain the spread of Coronavirus (COVID 19) since last week of March 2020. The operation has gradually resumed with requisite precautions with limited availability of Workforce and disrupted supply chain. Therefore, results for nine months ended 31st December 2020 are therefore not comparable with those for the corresponding previous period figure.
- Figures for the previous period are regrouped/reclassified wherever necessary, to make them comparable.
- The above results of the Company are available on the Company's website www.bluechiptextindustrieslimited.com and also on www.bseindia.com.

Place: Mumbai

Date: 29th January, 2021



For and on behalf of the Board of Directors

Shahin .N. Khemani
Managing Director
DIN: 03296813

